

Regional Park Improvement Fund



Description

The City of San Diego's regional parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, and coastal beaches and parks. The Regional Park Improvement Fund is to be used only for non-commercial public capital improvements for the San Diego Regional Park and only for park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all revenue from Mission Bay rents and concessions in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Park Improvement Fund.

Regional Park Improvement Fund

Department Summary

Regional Park Improvement Fund				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL	FY 2009-2010 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000	\$ 33,197
TOTAL	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000	\$ 33,197

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
REGIONAL PARK IMPROVEMENT FUND			
Regional Park Improvement Fund			
Regional Park Improvement Fund	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
Total	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000

Significant Budget Adjustments

REGIONAL PARK IMPROVEMENT FUND

Regional Park Improvement Fund	Positions	Cost	Revenue
Increase Transfer Expenditure for Mission Bay and Regional Park Improvement Funds	0.00	\$ 33,197	\$ 0
Adjustment to increase expenditure transfer per the City of San Diego Charter, Article V, Section 55.2, which requires that revenue from Mission Bay rents and concession in excess of \$23.0 million be allocated up to three-quarters to the Mission Bay Improvements Fund and one-quarter or \$2.5 million (whichever is greater) to the Regional Parks Improvement Fund.			
Revised Revenue	0.00	\$ 0	\$ 33,197
Adjustment to reflect Fiscal Year 2010 revenue projections.			

Regional Park Improvement Fund

Expenditures by Category

Expenditures by Category		FY 2008 BUDGET		FY 2009 BUDGET		FY 2010 FINAL	
NON-PERSONNEL							
Supplies & Services	\$	2,500,000	\$	2,466,803	\$	2,500,000	
SUBTOTAL NON-PERSONNEL		\$	2,500,000	\$	2,466,803	\$	2,500,000
TOTAL		\$	2,500,000	\$	2,466,803	\$	2,500,000

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Revenue and Expense Statement (Non-General Fund)

REGIONAL PARK IMPROVEMENT FUND	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 FINAL
REVENUE			
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
TOTAL REVENUE	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
TOTAL BALANCE AND REVENUE	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Expenditures	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
TOTAL CIP EXPENSE	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
TOTAL EXPENSE	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE, AND BALANCE	\$ 2,500,000	\$ 2,466,803	\$ 2,500,000

* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

